

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

KIMBELL GEORGE T II INC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 54255 1631

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	70 70	70 70	Lease: 264532 Type: REAL Owner #: 54255 Legal: POSTEL (01) E2 OPERATING LLC AB-188 R ROBBINS SURVEY Agent: 574 .001119 Royalty Interest Category: G1 Railroad #: 264532 HB1984: The Appraised value of \$70 in 2024 as compared to \$60 in 2019 is a 16.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	70 70	0 0	70 70

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL CSD	50 50	20 20	Lease: 273662 Type: REAL Owner #: 54255 Legal: GREENE (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC# 273662 .001021 Royalty Interest Category: G1 Railroad #: 273662 Agent: 574 HB1984: The Appraised value of \$20 in 2024 as compared to \$350 in 2019 is a 94.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL CSD	50 50	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL CSD	C 30 C 30	100 100	Lease: 281297 Type: REAL Owner #: 54255 Legal: GRAY (01) E2 OPERATING LLC AB 11 J CRIST SURVEY WELL #1 RRC# 281297 .000386 Royalty Interest Category: G1 Railroad #: 27436 Agent: 574 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$100 in 2024 as compared to \$60 in 2019 is a 66.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL CSD	30 30	64 64	36 36

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL CSD	870 870	510 510	Lease: 752134 Type: REAL Owner #: 54255 Legal: TURNER (01) E2 OPERATING LLC AB 198 N RHODES SURVEY WELL #1 RRC# 271286 .001109 Royalty Interest Category: G1 Railroad #: 271286 Agent: 574 HB1984: The Appraised value of \$510 in 2024 as compared to \$240 in 2019 is a 112.50% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL CSD	870 870	0 0	510 510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL CSD	370 370	380 380	Lease: 759238 Type: REAL Owner #: 54255 Legal: GRACE (01) E2 OPERATING LLC AB 23 J MITCHELL SURVEY WELL #1 RRC# 26434 .001034 Royalty Interest Category: G1 Railroad #: 26434 Agent: 574 HB1984: The Appraised value of \$380 in 2024 as compared to \$640 in 2019 is a 40.63% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL CSD	370 370	0 0	380 380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	370 370	260 260	Lease: 760144 Type: REAL Owner #: 54255 Legal: STIVER (01) E2 OPERATING LLC AB 188 R ROBBINS SURVEY WELL #1 RRC#276853 .000650 Royalty Interest Category: G1 Railroad #: 276853 Agent: 574 HB1984: The Appraised value of \$260 in 2024 as compared to \$1,090 in 2019 is a 76.15% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	370 370	0 0	260 260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	160 160	40 40	Lease: 769361 Type: REAL Owner #: 54255 Legal: KNIGHT (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 280168 .001476 Royalty Interest Category: G1 Railroad #: 280168 Agent: 574 HB1984: The Appraised value of \$40 in 2024 as compared to \$240 in 2019 is a 83.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	160 160	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	120 120	20 20	Lease: 772609 Type: REAL Owner #: 54255 Legal: BOYD (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1 RRC# 279366 .002842 Royalty Interest Category: G1 Railroad #: 279366 Agent: 574 HB1984: The Appraised value of \$20 in 2024 as compared to \$140 in 2019 is a 85.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	120 120	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	30 30	30 30	Lease: 785429 Type: REAL Owner #: 54255 Legal: HARDY (01) E2 OPERATING LLC AB 40 E ABRAHAM SURVEY WELL #1 RRC# 278455 .000500 Royalty Interest Category: G1 Railroad #: 278455 Agent: 574 HB1984: The Appraised value of \$30 in 2024 as compared to \$50 in 2019 is a 40.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	30 30	0 0	30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	20 20	20 20	Lease: 791911 Type: REAL Owner #: 54255 Legal: ROGERS (01) E2 OPERATING LLC AB 282 E LAMBERT SURVEY WELL #1 RRC# 26838 .000739 Royalty Interest Category: G1 Railroad #: 26838 Agent: 574 HB1984: The Appraised value of \$20 in 2024 as compared to \$30 in 2019 is a 33.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	20 20	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	130 130	70 70	Lease: 791924 Type: REAL Owner #: 54255 Legal: FARRIS (01) E2 OPERATING LLC AB 20 D LARRISON SURVEY WELL #1 RRC# 27072 .000887 Royalty Interest Category: G1 Railroad #: 27072 Agent: 574 HB1984: The Appraised value of \$70 in 2024 as compared to \$570 in 2019 is a 87.72% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	130 130	0 0	70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	50 50	40 40	Lease: 797330 Type: REAL Owner #: 54255 Legal: MCADAMS (01) E2 OPERATING LLC AB 178 J H PIERSON SURVEY WELL #1 RRC# 281301 .000784 Royalty Interest Category: G1 Railroad #: 281301 Agent: 574 HB1984: The Appraised value of \$40 in 2024 as compared to \$60 in 2019 is a 33.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	50 50	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	150 150	40 40	Lease: 797501 Type: REAL Owner #: 54255 Legal: MARCELLA (01) E2 OPERATING LLC AB 5 G BADILLO SURVEY WELL #1 RRC# 281298 .002507 Royalty Interest Category: G1 Railroad #: 281298 Agent: 574 HB1984: The Appraised value of \$40 in 2024 as compared to \$130 in 2019 is a 69.23% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	150 150	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	70 70	20 20	Lease: 801601 Type: REAL Owner #: 54255 Legal: THORNBERRY (01) E2 OPERATING LLC AB 153 J MONTGOMERY SURVEY WELL #1 RRC# 281300 .004224 Royalty Interest Category: G1 Railroad #: 281300 Agent: 574 HB1984: The Appraised value of \$20 in 2024 as compared to \$130 in 2019 is a 84.62% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	70 70	0 0	20 20

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	2,490	64	1,556		
MADISNVLL Cisd	2,490	64	1,556		

